

**AMBUJA CEMENTS LIMITED**

Registered office : Ambujanagar P.O., Taluka - Kodinar, District - Junagadh, Gujarat - 362 715

**PART I**

**Statement of Standalone - Unaudited Results for the Quarter ended 31/03/2013**

Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Previous year ended (31/12/2012)
	(Unaudited)	(Audited) (Refer Note 10)	(Unaudited)	(Audited)
₹ in Lakhs				
1) Income from operations				
a) Net sales / income from operations (Net of excise duty)	254,483	231,332	263,149	967,494
b) Other operating income	1,219	2,187	1,922	5,536
Total income from operations (net)	255,702	233,519	265,071	973,030
2) Expenses				
a) Cost of materials consumed (Refer Note 3)	17,627	16,253	18,579	67,176
b) Change in inventories of finished goods, work-in-progress and stock-in-trade	6,791	(1,927)	(2,042)	(20,083)
c) Employee benefits expense	12,076	13,665	10,303	47,851
d) Depreciation and amortisation expense (Refer Note 4)	12,040	18,553	12,089	56,522
e) Power and fuel (Refer Note 3)	54,945	54,728	62,543	232,907
f) Freight and forwarding :				
- On finished products	49,827	43,407	45,656	169,150
- On internal material transfer	14,659	14,749	14,614	58,435
	64,486	58,156	60,270	227,585
g) Other Expenses (Refer Note 3)	44,462	47,636	38,801	170,297
Total expenses	212,427	207,064	200,543	782,255
3) Profit from operations before other income, finance costs and exceptional item	43,275	26,455	64,528	190,775
4) Other income :				
a) Interest income	6,037	6,259	6,717	24,992
b) Others (Refer Note 5 (a))	8,915	2,553	2,583	9,895
Total other income	14,952	8,812	9,300	34,887
5) Profit before finance costs and exceptional item	58,227	35,267	73,828	225,662
6) Finance costs	1,324	2,427	1,680	7,566
7) Profit after finance costs but before exceptional item	56,903	32,840	72,148	218,096
8) Exceptional Item (Refer Note 6)	-	-	(27,913)	(27,913)
9) Profit before tax	56,903	32,840	44,235	190,183
10) Tax expense (Refer Note 5 (b))	8,113	11,643	13,013	60,477
11) Net profit for the period	48,790	21,197	31,222	129,706

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Particulars	3 months ended (31/03/2013)  (Unaudited)	Preceding 3 months ended (31/12/2012)  (Audited) (Refer Note 10)	Corresponding 3 months ended (31/03/2012) in the previous year (Unaudited)	Previous year ended (31/12/2012)  (Audited)
₹ in Lakhs				
12) Paid-up equity share capital (Face value ₹ 2/- each)	30,849	30,844	30,701	30,844
13) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				849,662
14) Earnings per share (in ₹) (Refer Note 8) : (of ₹ 2/- each) (not annualised) :				
a) Basic	3.16	1.37	2.03	8.43
b) Diluted	3.15	1.37	2.03	8.41

See accompanying notes to the financial results

## PART II

Select Information for the Quarter ended 31/03/2013				
Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Previous year ended (31/12/2012)
<b>A PARTICULARS OF SHAREHOLDING</b>				
1) Public shareholding				
- Number of shares	724,850,936	721,758,707	722,778,014	721,758,707
- Percentage of shareholding	46.99%	46.80%	47.08%	46.80%
2) Promoters and promoter group Shareholding :				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	780,308,553	780,308,553	771,703,110	780,308,553
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	50.59%	50.60%	50.27%	50.60%

Particulars	3 months ended (31/03/2013)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	-

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**Notes :**

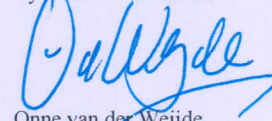
- 1 The above results have been approved and taken on record by the Board of Directors at its meeting held on 3rd May, 2013.
- 2 The Company has opted to submit standalone quarterly financial results during the year 2013.
- 3 During the quarter ended 31st March, 2013, ₹ 2 lakhs has been credited in 'Cost of materials consumed', ₹ 2454 lakhs in 'Power and fuel' and ₹ 456 lakhs in 'Other Expenses', due to change in management estimate in respect of recognition of certain CENVAT credit relating to earlier years.
- 4 Depreciation and amortisation expense for the quarter and year ended 31st December, 2012 includes ₹ 2791 lakhs in respect of earlier years.
- 5 a) Other income for the quarter ended 31st March, 2013 includes ₹ 2784 lakhs written back towards interest on income tax relating to earlier year.  
b) Tax expense is stated net of credit relating to earlier years, for the quarter ended 31st March, 2013 ₹ 11717 lakhs and for the quarter and year ended 31st December, 2012 ₹ 188 lakhs.
- 6 Exceptional Item represent additional depreciation charge on account of change in method of providing depreciation on fixed assets pertaining to its Captive Power Plants from the 'Straight Line' to the 'Written Down Value'.
- 7 The Competition Commission of India issued an Order dated 20th June, 2012, imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002 and imposed a penalty of ₹ 116391 lakhs on the Company. The Company has filed an appeal against the said Order with the appropriate authority, which is pending for disposal. Based on the advice of external legal counsel, the Company believes that it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results.
- 8 Earnings per share on profit before exceptional item (net of taxes) are as under :

Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Previous year ended (31/12/2012)
	(Unaudited)	(Audited) (Refer Note 10)	(Unaudited)	(Audited)
Earnings per share (in ₹) (of ₹ 2/- each) (not annualised) :				
a) Basic	3.16	1.37	3.26	9.66
b) Diluted	3.15	1.37	3.25	9.63

- 9 The Company has only one business segment "Cementitious Materials".
- 10 The figures of the quarter ended 31st December, 2012 are the balancing figures between audited figures of the full financial year ended 31st December, 2012 and the unaudited published year-to-date figures (which were subjected to limited review by the statutory auditors) upto third quarter of the financial year.
- 11 The figures for the previous periods have been regrouped wherever necessary to conform to the current period's presentation.
- 12 Limited review of the financial results for the quarter ended 31st March, 2013 has been carried out by the statutory auditors.

Mumbai  
3rd May, 2013

By Order of the Board

  
Onne van der Weijde  
Managing Director