

# Ambuja Cement

## AMBUJA CEMENTS LIMITED

CIN: L26942GJ1981PLC004717

Registered Office: Ambujanagar P.O., Taluka-Kodinar, District - Gir Somnath, Gujarat - 362715.  
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### PART I

#### Statement of Standalone - Unaudited Results for the Quarter Ended 30/09/2014

Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended (30/09/2013) in the previous year	Year to date figures for current period ended (30/09/2014)	Year to date figures for previous period ended (30/09/2013)	Previous year ended (31/12/2013)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
₹ in Lakhs						
1 Income from operations						
a) Net sales / income from operations (Net of excise duty)	218,755	270,635	200,286	753,173	688,946	907,874
b) Other operating income	1,451	1,371	1,599	4,158	7,155	9,552
Total income from operations (net)	220,206	272,006	201,885	757,331	696,101	917,426
2 Expenses						
a) Cost of materials consumed	17,671	22,043	15,308	60,543	51,642	68,937
b) Purchases of stock-in-trade	1,913	588	-	2,578	-	71
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(4,710)	(5,201)	5,959	(4,564)	6,503	11,833
d) Employee benefits expense	14,241	14,072	12,996	41,218	38,259	50,217
e) Depreciation and amortisation expense	13,015	12,415	12,456	37,404	36,729	49,007
f) Power and fuel	50,979	62,418	45,682	171,229	156,224	206,292
g) Freight and forwarding :						
- On finished products	40,335	51,358	39,094	142,595	132,373	174,283
- On internal material transfer	14,495	16,735	11,734	45,171	40,508	54,490
	54,830	68,093	50,828	187,766	172,881	228,773
h) Other Expenses	45,941	51,215	44,187	141,540	135,201	184,609
Total expenses	193,880	225,643	187,416	637,714	597,439	799,739
3 Profit from operations before other income, finance costs and exceptional item	26,326	46,363	14,469	119,617	98,662	117,687
4 Other income :						
a) Interest income	5,785	5,737	5,163	17,627	16,177	21,788
b) Others (Refer Note 2 (a))	3,066	8,071	2,847	18,034	13,351	15,963
Total other income	8,851	13,808	8,010	35,661	29,528	37,751
5 Profit before finance costs and exceptional item	35,177	60,171	22,479	155,278	128,190	155,438
6 Finance costs	1,786	2,025	1,783	5,421	4,815	6,508
7 Profit after finance costs but before exceptional item	33,391	58,146	20,696	149,857	123,375	148,930
8 Exceptional Item	-	-	2,482	-	2,482	2,482
9 Profit before tax	33,391	58,146	23,178	149,857	125,857	151,412
10 Tax expense (Refer Note 2 (b))	9,485	17,276	6,581	33,080	28,050	21,955
11 Net profit for the period	23,906	40,870	16,597	116,777	97,807	129,457
12 Paid-up equity share capital (Face value ₹ 2 each)	30,971	30,945	30,898	30,971	30,898	30,917
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						917,637
14 Earnings per share (in ₹) (Refer Note 6) : (of ₹ 2 each) (not annualised) :						
a) Basic	1.54	2.64	1.07	7.55	6.34	8.39
b) Diluted	1.54	2.64	1.07	7.54	6.32	8.37

See accompanying notes to the financial results

### PART II

#### Select Information for the Quarter Ended 30/09/2014

Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended (30/09/2013) in the previous year	Year to date figures for current period ended (30/09/2014)	Year to date figures for previous period ended (30/09/2013)	Previous year ended (31/12/2013)
	<b>A PARTICULARS OF SHAREHOLDING</b>					
1) Public shareholding						
- Number of shares	737,787,812	739,785,708	738,877,884	737,787,812	738,877,884	740,867,906
- Percentage of shareholding	47.64%	47.82%	47.82%	47.64%	47.82%	47.92%
2 Promoters and promoter group Shareholding :						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	780,308,553	780,308,553	780,308,553	780,308,553	780,308,553	780,308,553
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	50.39%	50.43%	50.51%	50.39%	50.51%	50.48%

Particulars	3 months ended (30/09/2014) (Unaudited)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	-

#### Notes:

- The above results have been approved and taken on record by the Board of Directors at its meeting held on 30th October, 2014.
- a) Other income includes ₹ 2697 lakhs for the nine months ended 30th September, 2014, ₹ 2784 lakhs for the nine months ended 30th September, 2013 and ₹ 3219 lakhs for the year ended 31st December, 2013 written back towards interest on income tax relating to earlier years.  
b) Tax expense is net of credit relating to earlier years, ₹ 9475 lakhs for the nine months ended 30th September, 2014, ₹ 2332 lakhs for the quarter ended 30th September, 2013, ₹ 14049 lakhs for the nine months ended 30th September, 2013 and ₹ 24075 lakhs for the year ended 31st December, 2013.
- The Competition Commission of India in June 2012 had imposed a penalty of ₹ 116391 lakhs concerning alleged contravention of the provisions of the Competition Act, 2002. On Company's appeal, Competition Appellate Tribunal had stayed the penalty with a condition to deposit 10% of the penalty amount, which was deposited. Based on the advice of external legal counsel, the Company believes that it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results.
- During the quarter, the Company has commissioned a roller press of 0.80 million tons at its Rabriyawas plant situated in the state of Rajasthan.
- The Hon'ble Supreme Court vide its Order dated 24th September, 2014 has cancelled number of coal blocks allotted to various companies, including a coal block at Dahegoan, in the State of Maharashtra, allotted to the Company jointly with other parties, the activities in respect of which has not yet commenced. Cancellation of the aforesaid coal block does not have any material impact on above financial results.
- Earnings per share on profit before exceptional item (net of taxes) are as under :

#### Statement of Standalone Unaudited Results for the Quarter ended 30/09/2014

Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended (30/09/2013) in the previous year	Year to date figures for current period ended (30/09/2014)	Year to date figures for previous period ended (30/09/2013)	Previous year ended (31/12/2013)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Earnings per share (in ₹) (of ₹ 2/- each) (not annualised) :						
a) Basic	1.54	2.64	0.97	7.55	6.23	8.28
b) Diluted	1.54	2.64	0.97	7.54	6.22	8.26

- The Company has only one business segment "Cementitious Materials".
- The figures for the previous periods have been regrouped wherever necessary to conform to the current period's presentation.
- Limited review of the financial results for the quarter ended 30th September, 2014 has been carried out by the statutory auditors.

By Order of the Board

Mumbai  
30th October, 2014

Ajay Kapur  
Managing Director & CEO

PFRESSMAN