

**AMBUJA CEMENTS LIMITED**

Registered office : Ambujanagar P.O., Taluka - Kodinar, District - Gir Somnath, Gujarat - 362 715

**PART I**

**Statement of Standalone Unaudited Results for the Quarter ended 31/03/2014**

Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013) (Refer Note 8)	Corresponding 3 months ended (31/03/2013) in the previous year	Previous year ended (31/12/2013)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
₹ in Lakhs				
1 Income from operations				
a) Net sales / income from operations (Net of excise duty)	263,980	219,134	254,483	908,684
b) Other operating income	952	1,804	1,219	7,351
Total income from operations (net)	264,932	220,938	255,702	916,035
2 Expenses				
a) Cost of materials consumed	20,168	16,690	18,315	67,091
b) Purchases of stock-in-trade	77	71	-	71
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	5,347	5,330	6,791	11,833
d) Employee benefits expense	12,908	11,965	12,076	50,241
e) Depreciation and amortisation expense	11,974	12,278	12,040	49,007
f) Power and fuel	57,832	50,068	54,945	206,292
g) Freight and forwarding :				
- On finished products	51,416	42,387	49,425	176,256
- On internal material transfer	15,179	15,062	14,659	58,269
Total	66,595	57,449	64,084	234,525
h) Other Expenses	43,290	48,449	44,165	180,679
Total expenses	218,191	202,300	212,416	799,739
3 Profit from operations before other income, finance costs and exceptional item	46,741	18,638	43,286	116,296
4 Other income :				
a) Interest income	6,224	5,709	6,037	23,129
b) Others (Refer Note 3 (a))	6,965	2,901	8,904	16,013
Total other income	13,189	8,610	14,941	39,142
5 Profit before finance costs and exceptional item	59,930	27,248	58,227	155,438
6 Finance costs	1,610	1,693	1,324	6,508
Profit after finance costs but before exceptional item	58,320	25,555	56,903	148,930
Exceptional Item	-	-	-	2,482
Profit before tax	58,320	25,555	56,903	151,412
10 Tax expense (Refer Note 3 (b))	6,319	(6,095)	8,113	21,955
11 Net profit for the period	52,001	31,650	48,790	129,457

**SIGNED FOR IDENTIFICATION BY**  
**S R B C & CO LLP**  
**MUMBAI**



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	(Unaudited)	(Audited)	(Unaudited)	(Audited)
₹ in Lakhs				
12 Paid-up equity share capital (Face value ₹ 2 each)	30,925	30,917	30,849	30,917
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				917,637
14 Earnings per share (in ₹) (Refer Note 6) : (of ₹ 2 each) (not annualised) :				
a) Basic	3.36	2.05	3.16	8.39
b) Diluted	3.36	2.04	3.15	8.37

See accompanying notes to the financial results

#### PART II

Select Information for the Quarter ended 31/03/2014				
Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013) (Refer Note 8)	Corresponding 3 months ended (31/03/2013) in the previous year	Previous year ended (31/12/2013)
	<b>A PARTICULARS OF SHAREHOLDING</b>			
1 Public shareholding :				
- Number of shares	741,659,795	740,867,906	724,850,936	740,867,906
- Percentage of shareholding	47.97%	47.92%	46.99%	47.92%
2 Promoters and promoter group Shareholding :				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	780,308,553	780,308,553	780,308,553	780,308,553
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	50.46%	50.48%	50.59%	50.48%



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Particulars	3 months ended (31/03/2014)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	-

**Notes :**

- The above results have been approved and taken on record by the Board of Directors at its meeting held on 24th April, 2014.
- The Company has opted to submit standalone quarterly financial results during the year 2014.
- a) Other income includes ₹ 2697 lakhs for the quarter ended 31st March, 2014, ₹ 2784 lakhs for the quarter ended 31st March, 2013, ₹ 435 lakhs for the quarter ended 31st December, 2013 and ₹ 3219 lakhs for the year ended 31st December, 2013 written back towards interest on income tax relating to earlier years.  
b) Tax expense is net of credit relating to earlier years, ₹ 9475 lakhs for the quarter ended 31st March, 2014, ₹ 11717 lakhs for the quarter ended 31st March, 2013, ₹ 10026 lakhs for the quarter ended 31st December, 2013 and ₹ 24075 lakhs for the year ended 31st December, 2013.
- During the quarter, Hon'ble High Courts of Gujarat and New Delhi have approved the Scheme of Amalgamation of Holcim India Private Limited with the Company. The effect of the Scheme in the result will be given on fulfilment of certain conditions precedent specified therein.
- The Competition Commission of India had imposed a penalty of ₹ 116391 lakhs in June 2012, concerning alleged contravention of the provisions of the Competition Act, 2002. On Company's appeal, Competition Appellate Tribunal had stayed the penalty with a condition to deposit 10% of penalty amount, which was deposited. Based on the advice of external legal counsel, the Company believes that it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results.
- Earnings per share on profit before exceptional items (net of taxes) are as under :

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	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Earnings per share (in ₹) (of ₹ 2 each) (not annualised) :				
a) Basic	3.36	2.05	3.16	8.28
b) Diluted	3.36	2.04	3.15	8.26

- The Company has only one business segment "Cementitious Materials".
- The figures of the quarter ended 31st December, 2013 are the balancing figures between audited figures of the full financial year ended 31st December, 2013 and the unaudited year-to-date figures upto third quarter of the financial year.
- The figures for the previous periods have been regrouped wherever necessary to conform to the current period's presentation.
- Limited review of the financial results for the quarter ended 31st March, 2014 has been carried out by the statutory auditors.



Mumbai  
24th April, 2014



By Order of the Board

Ajay Kapur  
Dy. Managing Director & CEO