

17th April 2024

To

**National Stock Exchange of India
Limited**

BSE Limited

**Luxembourg Stock
Exchange**

Scrip Code: AMBUJACEM

Scrip Code: 500425

Code: US02336R2004

Sub.: Intimation of allotment of Equity Shares upon conversion of Warrants on preferential basis under the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

Dear Sir/Madam,

This is in furtherance of the intimations given by the Company on - (a) 18th October, 2022, wherein we had informed you that the Company had allotted 477,478,249 convertible warrants to Harmonia Trade and Investment Limited ("**Harmonia**"), a member of the promoter group of the Company on 18th October, 2022, by way of a preferential allotment on a private placement basis, for an issue price of Rs. 418.87/- per warrant, out of which Rs. 104.7175/- (25% of the issue price) per warrant, has already been received as the initial subscription amount at the time of allotment of the warrants; and (b) 28th March, 2024, wherein we had inter alia informed you that out of the 477,478,249 convertible warrants allotted to Harmonia, Harmonia has exercised and converted 212,030,758 warrants into 212,030,758 equity shares of the Company of face value Rs. 2/- each.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that out of the 477,478,249 convertible warrants allotted to Harmonia, Harmonia has now opted to exercise and convert the remaining 265,447,491 warrants which are convertible into 265,447,491 equity shares of the Company, of face value Rs. 2/- each, in terms of the provisions of Chapter V of the SEBI ICDR Regulations, and the terms of allotment of the warrants.

In this regard, the Finance Committee of the Board of Directors of the Company has, at its meeting held on 17th April, 2024, considered and approved the allotment of 265,447,491 equity shares of the Company of face value of Rs. 2/- each, at a premium of Rs. 416.87/- per share, pursuant to the exercise and conversion of the remaining 265,447,491 convertible warrants (out of the 477,478,249 convertible warrants allotted) against receipt of the balance subscription amount of Rs. 314.1525/- per warrant (i.e. 75% of the issue price) to Harmonia.

With this conversion and allotment, entire 477,478,249 convertible warrants issued to Harmonia, stands converted into equity shares.

Pursuant to the above allotment, there has been an increase in the issued, subscribed and paid-up capital of the Company as tabled below:

Particulars	Before Allotment		After Allotment	
	Number of Shares	Value (face value of Rs. 2/- each)	Number of Shares	Value (face value of Rs. 2/- each)
Equity share Capital				
Issued Capital #	2,198,002,507	4,396,005,014	2,463,449,998	4,926,899,996
Subscribed and Paid-up Capital#	2,197,675,987	4,395,351,974	2,463,123,478	4,926,246,956

Registered Office:

Adani Corporate House
Shantigram, S. G. Highway, Khodiyar,
Ahmedabad – 382 421, Gujarat, India
Ph +91 79-2656 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717

#The difference of 326,520 equity shares between issued, subscribed and paid-up capital is on account of past issuance of right shares kept in abeyance.

The pre and post allotment shareholding of the promoter/ promoter group shall be as under:

Pre-Allotment	% of the total paid-up capital	Post Allotment	% of the total paid-up capital
1,465,889,561	66.70%	1,731,337,052	70.29%

The new equity shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/information by listed entities, dated 13th July, 2023 ("**SEBI Disclosure Circular**"), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-A**.

Kindly take the above information on record and acknowledge.

This disclosure shall also be made available on the Company's website at www.ambujacement.com.

Kindly take the above information on your record.

Thanking you,
Yours Sincerely,

For AMBUJA CEMENTS LIMITED

MANISH MISTRY
COMPANY SECRETARY & COMPLIANCE OFFICER

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Annexure – A

Disclosure in respect of the allotment of equity shares pursuant to conversion of warrants, in terms of Regulation 30 and Schedule III of the SEBI Listing Regulations, read with the SEBI Disclosure Circular

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity shares pursuant to conversion of warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment, on a private placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	265,447,491 equity shares of face value Rs. 2/- each, pursuant to conversion of 265,447,491 warrants, against receipt of the balance subscription amount of Rs. 314.1525/- per warrant (i.e. 75% of the issue price), aggregating to INR 83,39,09,92,917/- (Rupees Eight Thousand Three Hundred Thirty Nine Crores Nine Lakh Ninety Two Thousand Nine Hundred Seventeen only).
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investor	The name of the allottee is 'Harmonia Trade and Investment Limited'.
b)	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out in the letter above. Consequently, the promoter/promoter group shareholding stands increased from 66.70% to 70.29%
c)	Issue price/ allotted price (in case of convertibles)	Rs. 418.87/- per warrant
d)	Number of investors	1 (one)
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Out of 477,478,249 convertible warrants, Harmonia had already exercised and converted 212,030,758 warrants into 212,030,758 equity shares of the Company which were allotted on 28 th March 2024, and now Harmonia has exercised and converted the remaining 265,447,491 warrants into 265,447,491 equity shares of the Company which have been allotted on 17 th April 2024.

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