

Date: February 02, 2023

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023  Scrip Code: 500425	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400 051  Scrip Code: AMBUJACEM
Luxembourg Stock Exchange, S A. 35A, Boulevard Joseph II, L-1840 Luxembourg, "Luxembourg Stock Ex-Group ID " <ost@bourse.lu	

Dear Sirs,

**Sub: Media Note**

Please find attached a media note released by the Promoters.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

**For Ambuja Cements Limited****Vinod Bahety**  
**Chief Financial Officer****Ambuja Cements Ltd**Registered office:  
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## Media Note

# Statement On Misleading News on Pledge of Shares of Ambuja Cement Ltd and ACC Ltd

**Ahmedabad, 1 February 2023**, We have come across reports from various market sources with respect to Ambuja and our subsidiary ACC Ltd (ACC) claiming that shares of both Ambuja and ACC are pledged by Promoters as a part of the acquisition financing. Consequently, there are market rumors that amid market volatility, there is a requirement to meet the top-up triggers where in there is selling pressure.

We would like to clarify that none of the shares of Ambuja or ACC have been pledged by Promoters. The Promoters have only provided non-disposal undertaking and accordingly, there is no requirement of providing any top-up of shares of Ambuja and ACC or cash top up under the acquisition financing raised last year.

### Media contacts

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