

Media Release

Ambuja Delivers Sustainable Q1 FY'27 Performance Driven by Value-Led Growth and Operational Excellence

EBITDA PMT Surges 27% QoQ to Rs 931 PMT

EDITOR'S SYNOPSIS

Consolidated Financial Highlights Q1 FY'27

- Quarterly Sales Volume at 17.1 MnT; Trade Share up by 4 pp to 78% YoY; Premium Product up by 1 pp to 34% YoY.
- Quarterly Revenue at Rs 9,500 Cr.
- Operating EBITDA at Rs 1,589 Cr; Margins up by 3.3 pp to 16.7% QoQ.
- Clinker Factor improved by 2.1 pp to 63.7% YoY.
- Achieved cost reduction of Rs 206 PMT sequentially through focused cost optimisation initiatives, despite headwinds from West Asia geopolitical tensions.
- Renewable energy capacity increased by 75 MW to 973 MW; Green Power Share up to 34%.
- Ambuja continues to remain Debt Free with highest credit ratings.

Ahmedabad, 28 July 2026: Ambuja Cements Limited, part of the diversified Adani Portfolio and the world's ninth largest cement company, delivered robust performance for the first quarter ended 30 June 2026.

Mr. Vinod Bahety, Whole Time Director and CEO, Ambuja Cements Limited, said, *"We have started FY'27 with strong momentum, driven by our focus on value-led growth, premiumisation and disciplined execution. Higher trade sales and an increased share of premium products strengthened our market mix, resulting in improved profitability and quality of earnings."*

Despite temporary cost headwinds arising from the West Asia geopolitical tensions, we delivered a sequential cost reduction of Rs. 206 PMT through operational excellence, improved energy efficiency, a lower clinker factor and disciplined cost management. This resulted in a 331 bps QoQ expansion in EBITDA margin to 16.7%.

Looking ahead, we are confident on continuing our momentum and improve our cost structure further. We are well on track to increase our capacity to 119 MTPA by the end of FY'27, with the commissioning of Dahej (1.2 MTPA), Salai Banwa (2.4 MTPA), Bathinda (1.2 MTPA) Jodhpur (2 MTPA), Kalamboli (1 MTPA) and Warisaliganj (2.4 MTPA). We are firmly on course to deliver cost reduction of approximately Rs 250 PMT to achieve targeted cost of Rs 4,250 PMT by end of FY'27.

At the same time, we continue to strengthen our leadership in sustainable construction through innovation and our partnership with LEILAC, accelerating our low-carbon transition and building capabilities that will support the next phase of growth."

Business Performance:

Operational Metrics:

Particulars (YoY)	Q1 FY'27	Q1 FY'26	Q4 FY'26
Kiln Fuel Cost	Rs 1.66/'000 kCal	Rs 1.59/'000 kCal	Rs 1.61/'000 kCal
Power Cost	Rs 6.0/ kWh	Rs 5.9/ kWh	Rs 5.9/ kWh
Green Power share	34%	28%	32%
Primary Lead	249 kms	269 kms	262 kms
Direct Dispatch (%)	58%	57%	61%
Premium Products (% of trade sales)	34%	33%	36%

Consolidated Financial Performance:

Particulars	UoM	Q1 FY'27	Q1 FY'26	Q4 FY'26
Sales Volume (Cement)	Mn T	17.1	18.4	19.9
Revenue from Operations	Rs. Cr	9,500	10,289	10,916
Operating EBITDA & Margin	Rs. Cr	1,589	1,961	1,465
	%	16.7%	19.1%	13.4%
	Rs. PMT	931	1,069	735
PAT	Rs. Cr	660	1,041	1,857
EPS – Diluted	Rs.	2.32	3.53	7.37

Balance Sheet Strength:

- **Debt-free balance sheet** with a net worth of **Rs 71,954 Cr** and cash & cash equivalents of Rs 844 Cr.
- Highest **AAA / A1+ credit ratings** from CRISIL and CARE.
- Healthy operating cash flows continue to support the Company's capex and growth programme.

Capacity Expansion:

- Cement capacity stood at **109 MTPA** as of 30 June 2026 and is expected to reach **119 MTPA** by the end of FY'27.
- Trial production commenced: Dahej (1.2 MTPA), Salai Banwa (2.4 MTPA), Bathinda (1.2 MTPA) and Jodhpur (2 MTPA).
- Kalamboli (1 MTPA), Warisaliganj (2.4 MTPA) will have trials in Q2 and Maratha clinker line (4 MTPA) will be commissioned in 2027.
- Continued focus on stabilising newly commissioned capacities and improving utilisation across the existing asset base.

ESG Updates:

- **Partnered with UK-based Leilac Limited**, to establish one of the world's largest commercial-scale pathways for low-carbon cement production. The partnership advances the Company's decarbonisation roadmap and SBTi-validated Net Zero 2050 targets.
- Ambuja Cements and ACC received **GreenPro certification** from CII for its blended cement portfolio, reinforcing commitment to sustainable products and responsible construction solutions.
- Adding another layer of independent validation of sustainable products and responsible construction solutions, the Company achieved a significant milestone by securing **GRIHA certification across its entire blended cement portfolio** spanning both B2B and B2C segments, including the newly launched **Buildcem** and **Buildcem Pro** range. It has strengthened the depth of this recognition by securing certification under **additional GRIHA typologies for Life Cycle Assessment (LCA) and Innovation based on Environmental Product Declaration (EPD)**, extending credentials beyond products to validated lifecycle performance, enabling customers to advance green building and ESG objectives.
- Continued progress across renewable energy, water conservation, circular economy and resource efficiency initiatives, as well as tree plantation and community development programmes, supporting its long-term sustainability strategy.
- Launched the **Digital BRSR for FY 2025-26**, providing stakeholders with interactive and accessible ESG disclosures and sustainability performance updates. The report is available on the Company's website.

(Link: <https://www.ambujacement.com/digital-brsr-2025-26/index.html>)

Digitalisation:

- **Infrastructure & Cybersecurity:** Strengthened cyber resilience through OT security deployments, IT-OT segregation and infrastructure upgrades across operations.
- **Manufacturing:** Enhanced operational visibility, reliability and efficiency through IoT-enabled predictive maintenance, automation and digital knowledge management systems.
- **Enterprise Digitalisation:** Advanced business process through MDM, DIGIPIN, Invoice-to-Pay automation, One Connect rollout and strengthened project governance.
- **AI & Analytics:** Expanded AI-enabled decision-making through DigiNav NLP and real-time access to 40+ business KPIs across key functions.

Branding and Technical Services:

- Strengthened the market positioning of Ambuja Kawach and ACC Gold through high-impact outdoor branding and digital engagement initiatives across key markets.
- Adani Cement brands - Ambuja Cement and ACC won five Silver Awards at The Mommys Awards 2026 for excellence in brand storytelling, creativity and communication effectiveness.

- Enhanced engagement with trade and non-trade stakeholders through participation in the National Conclave for Building Materials, jointly organised by NAREDCO and Bharat Buildcon.
- Continued strong technical services engagement through 36,794 ACT sites, 237 skill-building workshops and 323 technical events, reaching over 14,000 participants and generating 301,347 leads during the quarter.

Impact of West Asia Conflict on Industry:

- The Indian cement sector witnessed cost pressures during Q1 FY'27 from higher prices of imported fuels such as petcoke and thermal coal, along with elevated freight and logistics costs resulting from geopolitical developments in West Asia.
- Given the 60–90 day fuel inventory cycle, the impact of peak fuel cost inflation is expected to coincide with the seasonally weaker Q2, potentially impacting industry profitability in the near term.
- The Company continues to mitigate these pressures through fuel mix optimisation, greater renewable energy adoption, logistics efficiencies, a focus on higher-margin markets and disciplined cost management.

Industry Outlook:

India's economic fundamentals remain strong, with FY'26 GDP growth at 7.7%. Cement demand is expected to remain soft at ~5% for FY'27. While near-term cement demand may be impacted by seasonal monsoon softness, geopolitical uncertainties, and input cost volatility, the sector's long-term outlook remains constructive, supported by sustained infrastructure investments, urbanisation, and housing demand.

Ambuja Cements remains well positioned to outperform industry growth. The Company will continue to leverage its strong brand portfolio, expanding ready-mix concrete footprint, premiumisation strategy, operational excellence and cost leadership initiatives.

About Ambuja Cements Limited

Ambuja Cements Limited is the 9th largest cement company globally, a key part of the diversified Adani Portfolio – the country's fastest-growing portfolio of sustainable businesses. With a cement capacity of 109 MTPA across 24 integrated manufacturing plants and 22 grinding units, Ambuja Cements is at the forefront of building a greener, stronger India. The Company is accelerating its decarbonisation journey through investments in 1 GW of renewable energy (solar + wind), 376 MW of Waste Heat Recovery Systems (WHRS) by FY'28, a partnership with Leilac Limited for low-carbon cement production and a partnership with Coolbrook to deploy zero-carbon RotoDynamic Heater™ (RDH™) technology. Ambuja Cements has achieved 12x water positivity and 7.23x plastic negativity. It is committed to net-zero by 2050, being amongst the four large-scale building materials companies in the world, with its near-term and net-zero targets validated by the Science Based Targets initiative (SBTi). Its blended cement products are GreenPro certified, and its innovative products are listed in the GRIHA product catalogue. The Company operates a captive port network with ten terminals for cleaner, cost-effective bulk

cement shipments. Recognised among ‘India’s Most Trusted Cement Brand’ by TRA Research and ‘Iconic Brands of India 2024’ by The Economic Times, Ambuja Cements is the world’s first cement manufacturer to join the Alliance for Industrial Decarbonization (AFID), a global alliance facilitated by IRENA and a member of LeadIT, first global high-level initiative on reaching net-zero emissions from heavy industry.

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