

Ambuja Cement

AMBUJA CEMENTS LIMITED

CIN: L26942GJ1981PLC004717

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PART I

Statement of Standalone Unaudited Financial Results for the quarter ended 31/03/2015				
Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014) (Refer Note 8)	Corresponding 3 months ended (31/03/2014) in the previous year	Previous year ended (31/12/2014)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
₹ in Lakhs				
1	Income from operations			
	a) Net sales / income from operations (Net of excise duty)	242,457	237,897	263,783
	b) Other operating income	3,847	2,588	1,334
	Total income from operations (net)	246,304	240,485	265,117
2	Expenses			
	a) Cost of materials consumed	20,716	18,886	20,831
	b) Purchases of stock-in-trade	419	1,481	77
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	98	6,155	5,347
	d) Employee benefits expense	14,803	16,940	12,905
	e) Depreciation and amortisation expense (Refer Note 4)	15,776	13,549	11,974
	f) Power and fuel	53,678	55,293	57,832
	g) Freight and forwarding :			
	- On finished products	47,329	43,299	50,902
	- On internal material transfer	14,744	12,824	13,941
		62,073	56,123	64,843
	h) Other Expenses	43,522	49,784	44,380
	Total expenses	211,085	218,211	218,189
3	Profit from operations before other income and finance costs	35,219	22,274	46,928
4	Other income :			
	a) Interest income	5,283	5,494	6,105
	b) Others (Refer Note 3 (a))	4,227	1,743	6,897
	Total other income	9,510	7,237	13,002
5	Profit before finance costs	44,729	29,511	59,930
6	Finance costs	2,136	1,027	1,610
7	Profit before tax	42,593	28,484	58,320
8	Tax expense (Refer Note 3 (b))	10,824	(4,375)	6,319
9	Net profit for the period	31,769	32,859	52,001
10	Paid-up equity share capital (Face value ₹ 2 each)	31,000	30,995	30,925
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			979,338
12	Earnings per share (in ₹) :			
	(of ₹ 2 each) (not annualised) :			
	a) Basic	2.05	2.12	3.36
	b) Diluted	2.05	2.12	3.36

See accompanying notes to the financial results

PART II

Select Information for the Quarter ended 31/03/2015				
Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended (31/03/2014) in the previous year	Previous year ended (31/12/2014)
	A PARTICULARS OF SHAREHOLDING			
1 Public shareholding :				
- Number of shares	737,534,390	738,350,278	741,659,795	738,350,278
- Percentage of shareholding	47.59%	47.64%	47.97%	47.64%
2 Promoters and promoter group Shareholding :				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	780,308,553	780,308,553	780,308,553	780,308,553
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	50.34%	50.35%	50.46%	50.35%

Particulars	3 months ended (31/03/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	10
Disposed off during the quarter	10
Remaining unresolved at the end of the quarter	-

Notes:

- The above results have been approved and taken on record by the Board of Directors at its meeting held on 29th April, 2015.
- The Company has opted to submit standalone quarterly financial results during the year 2015.
- a) Other income includes Nil for the quarter ended 31st March, 2015, ₹ 2,697 lakhs for the quarter ended 31st March, 2014, ₹ 882 lakhs for the quarter ended 31st December, 2014 and ₹ 3,579 lakhs for the year ended 31st December, 2014, written back towards interest on income tax relating to earlier years.
b) Tax expense is net of credit relating to earlier years, ₹ Nil for the quarter ended 31st March, 2015, ₹ 9,475 lakhs for the quarter ended 31st March, 2014, ₹ 8,093 lakhs for the quarter ended 31st December, 2014 and ₹ 17,568 lakhs for the year ended 31st December, 2014.
- Pursuant to the enactment of the Companies Act 2013 ('the Act'), the Company has, effective 1st January, 2015, reviewed and revised the estimated useful lives of fixed assets, as per the life indicated in the Act. Accordingly, as per the transition provisions of the Act, the Company has adjusted ₹ 10,663 lakhs (net of tax of ₹ 5,490 lakhs) in opening balance of "Surplus in the statement of profit and loss" as on 1st January, 2015. Further, as a result of this change, depreciation for the quarter ended 31st March, 2015 is higher by ₹ 3,964 lakhs.
- During the quarter the Company has participated in the e-auction of coal blocks conducted by the Nominated Authority of the Ministry of Coal, Government of India and has successfully secured the block at Gare-Palma Sector-IV/8 in the state of Chhattisgarh.
- The Competition Commission of India in June 2012 had imposed a penalty of ₹ 116,391 lakhs concerning alleged contravention of the provisions of the Competition Act, 2002. On Company's appeal, Competition Appellate Tribunal had stayed the penalty with a condition to deposit 10% of the penalty amount, which was deposited. Based on the advice of external legal counsel, the Company believes that it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results.
- The Company has only one business segment "Cementitious Materials".
- The figures of the quarter ended 31st December, 2014 is the balancing figures between audited figures of the financial year ended 31st December, 2014 and the unaudited published year to date figures upto third quarter of the financial year.
- The figures for the previous periods have been regrouped wherever necessary to conform to the current period's presentation.
- Limited review of the financial results for the quarter ended 31st March, 2015 has been carried out by the statutory auditors.

By Order of the Board

Ajay Kapur

Managing Director & CEO

DIN: 03096416

Mumbai
29th April, 2015