

29<sup>th</sup> April 2025

To

<b>National Stock Exchange of India Limited</b>	<b>BSE Limited</b>	<b>Luxembourg Stock Exchange</b>
<b>Scrip Code: AMBUJACEM</b>	<b>Scrip Code: 500425</b>	<b>Code: US02336R2004</b>

**Sub.: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

With reference to the above captioned subject, we wish to confirm that there are no deviation(s) or variation(s) in the use of proceeds of preferential issue of equity shares (on conversion of warrants) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on March 31, 2025. A statement in this regard, duly reviewed by the Audit Committee of the Company at its meeting held today i.e., Tuesday, 29<sup>th</sup> April 2025, is enclosed.

You are requested to take note of the same.

Yours faithfully,

**For Ambuja Cements Limited**

**Manish Mistry**  
**Company Secretary & Compliance Officer**

Encl.: as above

**STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE QUARTER ENDED 31ST MARCH 2025**

<b>Name of listed entity</b>		Ambuja Cements Limited					
<b>Mode of Fund Raising</b>		Preferential Issue					
<b>Date of Raising Funds</b>		17th April 2024*					
<b>Amount Raised</b>		Rs 15000.046 Crores					
<b>Report filed for the quarter ended</b>		March 31, 2025					
<b>Monitoring Agency</b>		Not Applicable					
<b>Monitoring Agency Name, if applicable</b>		Not Applicable					
<b>Is there a Deviation / Variation in use of funds</b>		Not Applicable					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not Applicable					
<b>If Yes, Date of shareholder Approval</b>		Not Applicable					
<b>Explanation for the Deviation / Variation</b>		Not Applicable					
<b>Comments of the Audit Committee after</b>		No Comments					
<b>Comments of the auditors, if any</b>		No Comments					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>							
<b>Original Object</b>		<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised till March 31, 2025</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any*</b>
1	Capital expenditures, de-bottlenecking capital expenditure, logistics infrastructure, digitizing logistics, optimizing plants to accelerate ESG compliance, acquisitions, consolidation, working capital requirements, investment in technology and for general corporate purpose	-----	Rs 15000.046 Crores	-----	Rs 11362.69 Crore	Nil	-----

\* The Company raised funds in two tranches, i.e. Rs. 6660.946 crores as a part of Tranche-1 on 28th March, 2024 and Rs. 8339.099 Crores as a part of Tranche -2 on 17th April, 2024.

***Deviation or variation could mean:***

***(a) Deviation in the objects or purposes for which the funds have been raised or***

***(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or***

***(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc***

**Name of Signatory :**

Manish Mistry

**Designation:**

Company Secretary & Compliance Officer

**Membership No.:**

FCS-8373

**Place :**

Ahmedabad