

15th April 2024

To,

National Stock Exchange of India
Limited

BSE Limited

Luxembourg Stock
Exchange

Scrip Code: AMBUJACEM

Scrip Code:
500425

Code: US02336R2004

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We would like to inform that the Company has today (i.e. April 15, 2024) entered into a definitive agreement with My Home Industries Private Limited for acquisition of its 1.5 MTPA Cement Grinding Unit in Tuticorin, Tamil Nadu.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	My Home Industries Private Limited ("MHIPL")
b)	Purpose of entering into the agreement.	Acquisition of Business Undertaking of Tuticorin Grinding Unit on Slump Sale basis from MHIPL
c)	Size of the agreement	Rs.413.75 crore
d)	Shareholding, if any, in entity with whom agreement is executed.	Nil
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable. Please refer Sr. No. (b) above
f)	Whether the said parties are related to promoter / promoter	No

Registered Office:

Adani Corporate House
Shantigram, S. G. Highway, Khodiyar,
Ahmedabad – 382 421, Gujarat, India
Ph +91 79-2656 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717

Sr. No.	Particulars	Details
	group / group companies in any manner. If yes, nature of relationship.	
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Nil
i)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	Nil
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable. Please refer Sr. No. (b) above
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
	i. name of parties to the agreement;	--
	ii. nature of the agreement;	--
	iii. date of execution of the agreement;	--
	iv. details of amendment and impact thereof or reasons of termination and impact thereof.	--

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Media Release on the subject is enclosed herewith.

Kindly take the same on your records.

Thanking you,

Yours sincerely,
For Ambuja Cements Limited

Manish Mistry
Company Secretary & Compliance Officer

Encl: as above

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Media Release

Ambuja Cements signs definitive agreement to acquire a 1.5 MTPA Grinding Unit at Tuticorin, Tamil Nadu at a value of Rs. 413.75 Crores

EDITOR'S SYNOPSIS

- Acquisition of My Home Group's 1.5 MTPA Cement Grinding Unit in Tuticorin. This acquisition funded through internal accruals takes Adani Group's total Cement Capacity to 78.9 MTPA.
- Located near the Tuticorin Port, the asset will be value accretive as it will aid in enhancing Ambuja's coastal footprint across southern markets of Tamil Nadu and Kerela.
- The plant is spread across 61 acres of land with a long-term fly ash supply agreement for raw material sourcing.

Ahmedabad, 15 April 2024: Ambuja Cements, the cement and building material company of the diversified Adani Portfolio, signs definitive agreement to acquire My Home Group's 1.5 MTPA Cement Grinding Unit in Tuticorin, Tamil Nadu. The acquisition estimated at a total value of Rs. 413.75 Crores through internal accruals will aid in enhancing the coastal footprint across southern markets of Tamil Nadu and Kerela. The total cement capacity of Adani Group stands at 78.9 MTPA.

The asset spread across 61 acres of land, conveniently located near the Tuticorin Port with a long-term fly ash agreement will be value accretive from the beginning. Ambuja Cements will leverage the coastal footprint and state-of-the-art marine infrastructure and equipment, ensuring that the best quality products are delivered.

This acquisition provides access to the southern market customers with an opportunity to experience and instil their trust in one of the most iconic and trusted brands – Ambuja Cement. Furthermore, the limited availability of limestone in Tamil Nadu presents a unique competitive advantage with coastal movement of clinker from the Sanghipuram Plant ensuring cost-efficient operations.

Mr. Ajay Kapur, CEO – Cement Business, Adani Group, said, "We are glad to announce this acquisition, strengthening our foothold in the region and aligning perfectly with our commitment to delivering high-quality products and services to our customers. In addition to the infrastructure and geographical advantages, Ambuja Cements will also inherit the existing dealer network and retain current employees, facilitating a smooth transition and enabling the rapid ramp-up of utilisation."

About Ambuja Cements Limited

Ambuja Cements Limited, is one of India's leading cement companies and a member of the diversified Adani Group – the largest and fastest growing portfolio of diversified sustainable businesses. Ambuja, with its subsidiaries ACC Ltd. and Sanghi Industries Ltd has taken the Adani

Group's cement capacity to 78.9 MTPA with 18 integrated cement manufacturing plants and 19 cement grinding units across the country. Ambuja has been recognised among 'India's Most Trusted Cement Brand' by TRA Research in its Brand Trust Report, 2024 and among 'Iconic Brands of India' by The Economic Times. Ambuja has provided hassle-free, home-building solutions with its unique sustainable development projects and environment-friendly practices since it started operations. The company has many firsts to its credit – a captive port with six terminals that has facilitated timely, cost-effective and cleaner shipments of bulk cement to its customers. To further add value to customers, the Company's innovative products like Ambuja Cement, Ambuja Plus, Ambuja Compecem and Ambuja Kawach are now enlisted in GRIHA product catalogue. These products not only fulfil important customer needs but also help in significantly reducing their carbon footprints. Being a frontrunner in sustainable business practices, Ambuja Cements ranks among 'India's Top 50 companies contributing to inclusive growth' by SKOCH and 'India's Top 50 Most Sustainable Companies' Cross-Industry by BW Businessworld.

For further information, contact: roy.paul@adani.com