



November 19, 2024

Dear All,

Greetings of the day!

As you may be aware, Adani Group has entered into binding agreement to acquire stake in **PSP Projects Ltd, a listed entity ("PSP")**.

Pursuant to the above, all provisions of "**Policy on dealing in Adani Shares**" will be applicable to shares of PSP with immediate effect.

Till the time integration for self-declaration/ application of purchase- sale of shares for PSP is completed in MyASP, the employees are requested to send request on [adani.insidertrading@adani.com](mailto:adani.insidertrading@adani.com) **and mark cc to** [Pragnesh.darji@adani.com](mailto:Pragnesh.darji@adani.com) for seeking prior approvals (for themselves/ their relatives), in attached template.

Key provisions:

- No trade (purchase/sale) will be allowed without prior approval.
- Existing holding in PSP shares, if any, can be sold only after six months from the date of last purchase. Necessary proof will have to be submitted, at the time of seeking permission for sale.
- Derivative trade in PSP securities is strictly prohibited

Instance of violation, if any, shall be dealt with stringently and may lead to penalty, fine and/or disciplinary action.

In case of any query/clarification please approach the Compliance Officer of your Company.

Regards

**Adani Secretarial Team**