

## **Ambuja Cements commissions 200 MW Solar Power in Khavda, unlocking 70% Savings in Power Cost**

### **EDITOR'S SYNOPSIS**

- 200 MW Solar Power Project in Khavda to supply green power to 20 cement plants.
- Part of the first phase of the ambitious 1 GW Renewable Power (Solar+Wind) Project along with 376 MW from WHRS.
- 70% savings in power cost to significantly enhance EBITDA.
- A total expenditure of Rs. 10,000 Cr will enable 60% of the Company's power requirement to come from green power by FY'28.

**Ahmedabad, 13 December 2024:** Ambuja Cements, the cement and building material company of the diversified Adani Portfolio, has successfully commissioned and started power transmission from its 200 MW solar power project in Khavda . The balance 806 MW capacity from this project is at various stages of commissioning and expected to start transmitting in phases between March 2025 and June 2025. Positively impacting the the Company's EBITDA, this development leads to an impressive 70% savings compared to current power cost.

**Mr. Ajay Kapur, CEO – Cement Business, Adani Group** said, "Growing responsibly and sustainably is fundamental to our ESG excellence journey as we are proudly committed to achieving Net Zero emissions by 2050. This is the first phase of our 1 GW Renewable Power Project in our efforts to decarbonize the value chain. We aim to power 60% of our total energy consumption from green power sources by FY'28. This helps us in reducing our overall cost and delivering strong value to our stakeholders. Our sustainability principles are integrated into all aspects of our business and reflect our forward-thinking vision."

The Company has received standing clearance for its 200 MW Solar Power Project from the Western Regional Load Dispatch Centre (WRLDC), effective 12<sup>th</sup> December 2024. This first phase of its ambitious Green Energy Project, paves the way for further value unlocking for the Company's Rs. 10,000 Cr investment towards green power - 1 GW of Renewable Energy, including Solar and Wind, along with 376 MW of Waste Heat Recovery Systems (WHRs).

Of the remaining 806 MW capacity from this project, 156 MW of Wind Power from Khavda and a further 300 MW Solar Power from Rajasthan are expected to be commissioned by March 2025 in phases. The balance 350 MW Solar power is expected to be commissioned by June 2025.

Ambuja Cements has a legacy of being environmentally responsible and continues to strive towards decarbonisation of the cement industry with future-ready initiatives aimed at building a greener, more inclusive future.

### **About Ambuja Cements Limited**

Ambuja Cements Limited, is one of India's leading cement companies and a member of the diversified Adani Group – the largest and fastest growing portfolio of diversified sustainable businesses. Ambuja Cements, with its subsidiaries has taken the Adani Group's cement capacity to 89 MTPA with 22 integrated cement manufacturing plants and 21 cement grinding units across the country. Ambuja Cements has been recognised

among 'India's Most Trusted Cement Brand' by TRA Research in its Brand Trust Report, 2024 and among 'Iconic Brands of India 2024' by The Economic Times for the third consecutive year. Ambuja has provided hassle-free, home-building solutions with its unique sustainable development projects and environment-friendly practices since it started operations. The company has many firsts to its credit – a captive port with ten terminals that has facilitated timely, cost-effective and cleaner shipments of bulk cement to its customers. To further add value to customers, the Company's innovative products are now enlisted in GRIHA product catalogue. These products not only fulfil important customer needs but also help in significantly reducing their carbon footprints. Being a frontrunner in sustainable business practices, Ambuja Cements is the world's first cement manufacturer to join the Alliance for Industrial Decarbonization (AFID) – a global alliance, facilitated by IRENA to accelerate Net Zero transition. It ranks among 'India's Top 50 companies contributing to inclusive growth' by SKOCH and has been recognised for its climate change mitigation commitments with a 'Leadership Score' of A- by CDP.

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**Safe Harbour Statement**

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