

28th March, 2024

To

National Stock Exchange of India Limited	BSE Limited	Luxembourg Stock Exchange
Scrip Code: AMBUJACEM	Scrip Code: 500425	Code: US02336R2004

Dear Sir/ Madam,

Sub: Submission of Media Release on "Adani Family infuse INR 6,661 Crore equity in Ambuja Cement Increases 3.6% stake in the Company to reach 66.7%".

We hereby submit the Media Release on "Adani Family infuse INR 6,661 Crore equity in Ambuja Cements Limited Increases 3.6% stake in the Company to reach 66.7%".

The said media release will also be uploaded on the Company's website at www.ambujacement.com.

You are requested to take note of the same.

Yours faithfully,
For Ambuja Cements Limited

Hitesh Marthak
Company Secretary & Compliance Officer

Encl.: as above

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Media Release

***Adani Family infuse INR 6,661 Crore equity in Ambuja Cement
Increases 3.6% stake in the Company to reach 66.7%***

*Positions Ambuja with strong financial stability and pivots its growth trajectory to
double its capacity to 140 MTPA by 2028*

Editor's Synopsis

- Adani Family sets the path for Ambuja to accelerate the growth ambitions to almost double its existing capacity to 140 MTPA by 2028
- The capital management prudence demonstrates commitment to equip Ambuja Cement to have enhanced capabilities to capitalize on emerging opportunities
- With this, promoters have infused INR 11,661 Cr in Ambuja post acquisition, giving Ambuja capital flexibility for accelerated growth, capital management initiatives and best-in-class balance sheet strength to accomplish its various strategic initiatives
- Ambuja is poised to deliver long-term sustainable value creation with enhanced capacity addition and continue to achieve operational excellence, business synergies and cost leadership

Ahmedabad, 28 March 2024: Ambuja Cements Ltd (Ambuja), the cement and building materials flagship company under Adani portfolio, is pleased to announce a significant development in its growth trajectory. The promoters of the Company - Adani family has concluded substantial infusion of funds in the Company. Adani family has infused INR 6,661 Cr. This follows the infusion of INR 5,000 Cr infused by promoter into the Company for exercising the warrants issuance approved by the board of the Company in October 2022. With this, Adani family have increased their stake in the Company by 3.6% to attain 66.7% holding.

This strategic move underscores unwavering commitment to have robust capital management philosophy for the portfolio companies and the latest investment testifies the commitment by Adani family to boost future prospects and potential of cement vertical. The additional investment will fortify the Company's financial

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position, providing it with enhanced capabilities to pursue its ambitious growth plans and capitalize on emerging opportunities in the market.

The funds infusion will be instrumental enhancing conclusively to accomplish the capacity of 140 million tonnes per annum by 2028 by the cement vertical. This shall also be instrumental fuelling various strategic initiatives including undertaking debottlenecking capex to enhance operational capabilities to ensure scalability, as well as bringing efficiencies across resources, supply chain. This shall also drive innovation and product enhancement through advanced technology integration for better service offerings to tap the growing requirements of the sector.

"We are thrilled to announce Adani family's decision to increase their stake in Ambuja," said **Mr. Ajay Kapur, Whole Time Director and CEO, Ambuja Cements Ltd.** "This infusion of funds provides Ambuja capital flexibility for fast-tracked growth, capital management initiatives and best-in-class balance sheet strength. It is not only the testament to steadfast belief in our vision and business model but also reinforces our commitment to delivering long-term sustainable value creation to our stakeholders and this shall propel us towards setting new benchmarks accelerating our growth and continue to deliver on operational excellence, business synergies and cost leadership."

Barclays Bank PLC, MUFG Bank and Standard Chartered Bank acted as advisor for the transaction.

About Ambuja Cements Limited

Ambuja Cements Limited, is one of India's leading cement companies and a member of the diversified Adani Group – the largest and fastest growing portfolio of diversified sustainable businesses. Ambuja, with its subsidiaries ACC Ltd. and Sanghi Industries Ltd has taken the Adani Group's cement capacity to 77.4 million tonnes with 18 integrated cement manufacturing plants and 18 cement grinding units across the country. Ambuja has been recognized as India's Most Trusted Cement Brand by TRA Research in its Brand Trust Report, 2023. Ambuja has provided hassle-free, home-building solutions with its unique sustainable development projects and environment-friendly practices since it started operations. The company has many firsts to its credit – a captive port with six terminals that has facilitated timely, cost-effective and cleaner shipments of bulk cement to its customers. To further add value to customers, the company has launched innovative products like Ambuja Plus, Ambuja Cool Walls, Ambuja

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Compecem and Ambuja Kawach under the umbrella of Ambuja Certified Technology. These products not only fulfil important customer needs but also help in significantly reducing their carbon footprints. Being an employee friendly workplace, Ambuja Cements has been ranked No. 1 the in 'Best Companies to Work For' survey in 2022 by Business Today in the Construction and Infrastructure sector.

For further information on this release, please contact: roy.paul@adani.com