

## Press Release

### ACC and Ambuja Cements recognized for sustainability efforts

~ACC ranked 16<sup>th</sup> and Ambuja Cements ranked 23<sup>rd</sup> in BW India's Most Sustainable Companies in India~

~Both companies have pledged to a Net Zero future aligned with Holcim's 2050 target~

**Mumbai, May 11, 2022:** Ambuja Cements and ACC, the two operating companies of global building materials group Holcim, have been recognised for their impactful work towards creating a more sustainable future and creating a higher benchmarks in India's cement sector. ACC ranked 16th and Ambuja Cements ranked 23rd place in the 2021 The BW Businessworld India's Most Sustainable Companies in India.

ACC and Ambuja in India have committed to a long-term net zero pledge that are closely aligned to the parent company's vision to become a leader in sustainability. The leadership in ACC and Ambuja Cements have committed to building their respective companies, by keeping "profit with purpose" as their guiding North Star.

**Neeraj Akhoury, CEO Holcim India and Managing Director & CEO, Ambuja Cements,** said, *"The mainstreaming of sustainability is the most significant affirmative action taken by the Indian cement industry. Our sustainability agenda and the roadmap to achieving Net Zero is closely aligned with Holcim's commitment to become a net zero carbon company by 2050 that will be measured by clearly defined science-based targets. We are investing in both products and processes to ensure everything we do at ACC and Ambuja Cements is aligned to this larger and long term goal."*

In 2021, ACC became the first company in the Indian construction sector to sign the "Business Ambition for 1.5°C" commitment with 2030 intermediate targets approved by the Science Based Targets initiative closely followed by Ambuja Cements which also signed the same commitment. ACC and Ambuja Cements have taken several initiatives toward creating a sustainable ecosystem within the building materials sector. From running its cement carrying ships on biofuels to investing in Waste Heat Recovery Systems and large captive renewable energy sources, the two companies lead the Indian building materials industry in creating a greener future.

**Sridhar Balakrishnan, Managing Director & CEO, ACC** said, *"ACC recognises its immense responsibility towards creating a sustainable future. We are also not leaving any opportunity within the entire value chain to push us closer to our Net Zero goal. Today all our business decisions, big and small, are aligned to sustainability and the good news is we are seeing continuous improvements across all critical sustainability metrics including energy and water intensity in our processes."*



Mr. Akhoury and Mr. Balakrishnan thanked the awards organisers and expert juries for recognising Holcim India's efforts in building a future ready cement sector in the country.

**About ACC:**

*ACC Limited is one of India's leading producers of cement and ready-mix concrete and is a part of the Holcim Group. It has over 6,400 employees, 17 cement manufacturing sites, 80 concrete plants and a nationwide network of over 50,000 channel partners to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. ACC was ranked among the Top 2 companies in Business Today's "Best Companies To Work For" Survey in the Construction and Infrastructure sector. Established in 1936, ACC is counted among the country's 'Most Sustainable Companies' and is recognised for its best practices in environment management and corporate citizenship. With sustainability at the core of its strategy, ACC is the first Indian Cement Company to sign the Net Zero Pledge with Science Based Targets.*

**About Ambuja Cements:**

*Ambuja Cements Ltd., a part of the Holcim Group, is among India's leading cement companies. Ambuja Cement has a cement capacity of 31 million tonnes with six integrated cement manufacturing plants and eight cement grinding units across the country. Ambuja Cements has been recognized as India's Most Trusted Cement Brand by TRA Research in its Brand Trust Report, 2022. Ambuja Cement has provided hassle-free, home-building solutions with its unique sustainable development projects and environment-friendly practices since it started operations. The Company has many firsts to its credit – a captive port with four terminals that has facilitated timely, cost-effective, cleaner shipments of bulk cement to its customers. To further add value to customers, the Company has launched innovative products like Ambuja Plus, Ambuja Cool Walls, Ambuja Compocem and Ambuja Kawach under the umbrella of Ambuja Certified Technology. These products not only fulfil important customer needs but also help in significantly reducing carbon footprints. Being an employee friendly workplace, Ambuja Cements has been ranked No. 1 'Best Companies to Work For' survey in 2022 by Business Today in the Construction and Infrastructure sector.*

For more details, visit <http://www.ambujacement.com>

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