

28<sup>th</sup> October 2024

To

<b>National Stock Exchange of India Limited</b>	<b>BSE Limited</b>	<b>Luxembourg Stock Exchange</b>
<b>Scrip Code: AMBUJACEM</b>	<b>Scrip Code: 500425</b>	<b>Code: US02336R2004</b>

**Sub.: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to the above captioned subject, we wish to confirm that there are no deviation(s) or variation(s) in the use of proceeds of preferential issue of equity shares (on conversion of warrants) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on September 30, 2024. A statement in this regard, duly reviewed by the Audit Committee of the Company at its meeting held today i.e., Monday, 28<sup>th</sup> October 2024, is enclosed.

You are requested to take note of the same.

Thanking you,

Yours Sincerely,  
**For Ambuja Cements Limited**

**Manish Mistry**  
**Company Secretary & Compliance Officer**

Encl: as above

STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE QUARTER ENDED 30TH SEPTEMBER 2024							
Name of listed entity		Ambuja Cements Limited					
Mode of Fund Raising		Preferential Issue					
Date of Raising Funds		17th April 2024 *					
Amount Raised		Rs 15000.046 Crores					
Report filed for the quarter ended		30/09/2024					
Monitoring Agency		Not Applicable					
Monitoring Agency Name, if applicable		Not Applicable					
Is there a Deviation / Variation in use of funds		Not Applicable					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable					
If Yes, Date of shareholder Approval		Not Applicable					
Explanation for the Deviation / Variation		Not Applicable					
Comments of the Audit Committee after		No Comments					
Comments of the auditors, if any		No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object		Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till September 30 , 2024	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any*
1	Capital expenditures, de-bottlenecking capital expenditure, logistics infrastructure, digitizing logistics, optimizing plants to accelerate ESG compliance, acquisitions, consolidation, working capital requirements, investment in technology and for general corporate purpose	-----	Rs 15000.046 Crores	-----	Rs 9768.67 Crore	Nil	-----
<div>* The Company raised funds in two tranches, i.e. Rs. 6660.946 crores as a part of Tranche-1 on 28th March, 2024 and Rs. 8339.099 Crores as a part of Tranche -2 on 17th April, 2024.</div> <div><b>Deviation or variation could mean:</b> <b>(a) Deviation in the objects or purposes for which the funds have been raised or</b> <b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</b> <b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</b></div> <div><b>Name of Signatory :</b> Manish Mistry <b>Designation:</b> Company Secretary &amp; Compliance Officer <b>Membership No.:</b> FCS-8373 <b>Place :</b> Ahmedabad</div>							